

CONSTRUCTION FINANCING

PERSONAL GUARANTEE LETTER

I/We, individually jointly and severally agree to irrevocably guarantee all outstanding Advances and amounts owing by:

_____ (the
“Company”), a duly registered company in the province (state) of _____,
registered (date) _____, corporation
_____ to Lux Residential Warranty Program Inc. and any of
their heirs, successors or assigns.

I/We agree to secure all outstanding advances to the Company including, but not limited to all outstanding debt owed to Lux Residential Warranty Program Inc. (LRWP) upon demand, by way of duly authorized General Security Agreement or any other security as stipulated by LRWP.

I/We further agree to provide to LRWP a copy of my/our personal financial accounting for the previous Three (3) years, **upon request**. This financial information shall be delivered to LRWP within Five (5) Business Days of the latter of written request or execution of this Agreement.

I/We grant full authority to LRWP to register any and all necessary PPSA registrations, in favour of LRWP as security under this Agreement. Said PPSA registration shall be in contemplation of the aforementioned General Security Agreement, which shall be duly executed with this Agreement.

UNDERTAKING

I/We undertake to assist LRWP in the procurement of any necessary Subrogation Agreements with any of the Company's sub trades (or other companies which may have a security interest) in favour of LRWP, with respect to any registered liens or other registered security interest which may be registered against the Company or us personally in priority to LRWPs interest.

I/We hereby grant to LRWP full authority to undertake on our behalf a full credit check at its sole discretion.

This Agreement has been read in full, is fully understood by the Corporation and its Authorized Signing Officers, and is irrevocable until released by LRWP in writing.

DATED this ___Day of _____, 200_

AGREED:

Name:

Name:

Name:

Solicitor or Notary Public